



***Memorandum Of Understanding on  
Business and Academic Cooperation between  
Royal Institution of Surveyors Malaysia (RISM) and  
Korea Association of Property Appraisers (KAPA)***

In order to promote the development of business and academic, to expand the cooperation in real estate, and to strengthen the relationship, Royal Institution of Surveyors Malaysia (RISM) and Korea Association of Property Appraisers (KAPA) (here-in-after referred to as "the Parties") decide to sign the agreement as follows:

**Article 1** The objective of cooperation under this MOU is to establish a basis for cooperation in the field of real estate and a mutually beneficial exchange of experiences, staff and professional information between the Parties for the development of efficient and sustainable appraisal administration.

**Article 2** The scope of cooperation under this MOU includes:

1. Research and study to develop real estate business in both parties
2. Exchanges of experience and experts on real estate appraisal
3. Seminar on real estate appraisal
4. Any other cooperation which both parties admit need

**Article 3** To efficiently conduct the contents specified in Article 2, the desiring party develops its own delegation for the objective of exchange of academic and practical experiences, and the Parties have prior consultation about schedule and detailed contents.

**Article 4** The Parties provide publications and related materials to the other party within a range that does not conflict with the relevant laws and regulations.

**Article 5** This MOU has effect from the date it is performed signing contract, and it can be terminated by the objection of one of the Parties.

**Article 6** If there is any change to the contents of the MOU, both parties would process it by consultation.

April 12, 2019

RISM

Vice President, Property Surveying Sr Sim Song Len

KAPA

President KIM, Soon-Gu