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# ROYAL INSTITUTION OF SURVEYORS MALAYSIA

We, the undersigned Internal Auditors, have examined the Annual Accounts for the year ended 31st December 2025 and in our opinion:

1. Proper books of accounts are kept; and
2. The appended Income and Expenditure Accounts and Statement of Assets and Liabilities give a true and fair view of the Institution's state of affair as at 31st December 2025.

**Dato' Sr Lau Wai Seang**
DSPN, DJN, BCN, PPRISM
Reg. Valuer, Reg. Estate Agent, CIPV

**Sr Lim Meng Heok,** KMN
FRISM, CQS, MMIArbs, Reg. QS

# ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

## REPORTS AND FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

**TKNP INTERNATIONAL PLT**
**202406000045 (LLP0041475-LCA) & AF 001834**
CHARTERED ACCOUNTANTS

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

## CORPORATE INFORMATION

| | | |
|---|---|---|
| **President** | - | Sr Wan Ainon Zuraiha Binti Wan Abdul Khalid |
| **Deputy President** | | Prof (I) Sr Mohd Khairudin Abd Halim |
| **Honorary Secretary General** | | Sr Dr. Umi Kalsum Binti Zolkafli@Zulkifly |
| **Honorary Treasurer General** | | Sr Richard Ooi Hoo Ong |
| **Address** | - | No. 64 & 66, 3rd Floor Bangunan Juruukur,<br>Jalan 52/4,<br>46200 Petaling Jaya,<br>Selangor. |
| **Auditors** | - | TKNP International PLT 202406000045<br>(LLP0041475-LCA) & AF 001834<br>Chartered Accountants |
| **Country of Domicile** | - | Malaysia |

**ROYAL INSTITUTION OF SURVEYORS MALAYSIA**
(Registered under the Societies Act, 1966)

**REPORTS AND FINANCIAL STATEMENTS**
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

## CONTENTS

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

**STATEMENT BY THE COUNCIL MEMBERS**
Pursuant to Section 7 of the Societies Act, 1966

We, **Sr WAN AINON ZURAIHA BINTI WAN ABDUL KHALID**, **Sr Dr. UMI KALSUM BINTI ZOLKAFLI@ZULKIFLY,** and **Sr RICHARD OOI HOO ONG**, being three of the Council members of **ROYAL INSTITUTION OF SURVEYORS MALAYSIA,** do hereby state on behalf of the Council members, that in our opinion, the accompanying Statement Of Financial Position, Statement Of Income and Expenditure, Statement of Receipts and Payments and Statement of Cash Flows of the Institution, together with the notes thereto, are properly drawn up in accordance with the provision of the Societies Act, 1966 and Malaysian Private Entity Reporting Standards so as to give a true and fair view of the state of affairs of **ROYAL INSTITUTION OF SURVEYORS MALAYSIA,** as at 31 December 2025 and of its income and expenditure, receipts and payments and the statement of cash flows of the Institution for the financial year ended 31 December 2025.

Signed on behalf of the Council members in accordance with a resolution,

---------------------------------------------------
Sr WAN AINON ZURAIHA BINTI WAN ABDUL KHALID
President

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Sr Dr. UMI KALSUM BINTI ZOLKAFLI@ZULKIFLY
Honorary Secretary General

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Sr RICHARD OOI HOO ONG
Honorary Treasurer General

Dated: 03 JUN 2026
Selangor

**TKNP INTERNATIONAL PLT**
**202406000045 (LLP0041475-LCA) & AF 001834**
CHARTERED ACCOUNTANTS (M)

A-5-31, Suite 2, IOI Boulevard,
Jalan Kenari 7,
Bandar Puchong Jaya,
47170 Puchong,
Selangor Darul Ehsan
Tel: 03-80756233, 86002033
Email: tknp.my@gmail.com

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

## Opinion

We have audited the financial statements of Royal Institution of Surveyors Malaysia ("Institution"), which comprise the statement of financial position as at 31 December 2025, and the related statements of income and expenditure, receipts and payments and statement of cash flows of the Institution for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 5 to 37.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Institution as at 31 December 2025, and of its financial performance and its cash flows for the financial year then ended in accordance with Malaysian Private Entities Reporting Standard and the requirements of the Societies Act, 1966 in Malaysia.

## Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Institution in accordance with the ethical requirements that are relevant to our audit of the financial statements in Malaysia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Independence and Other Ethical Responsibilities

We are independent of the Institution in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

## Responsibility of the Council members for the Financial Statements

The Council members of the Institution are responsible for the preparation of financial statements so as to give a true and fair view in accordance with Malaysian Private Entity Reporting Standards and the requirements of the Societies Act, 1966 in Malaysia. The Council members are also responsible for such internal control as the Council members determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**TKNP INTERNATIONAL PLT**
**202406000045 (LLP0041475-LCA) & AF 001834**
CHARTERED ACCOUNTANTS (M)

A-5-31, Suite 2, IOI Boulevard,
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

**Responsibility of Council members for the Financial Statements – (Continued)**

In preparing the financial statements, the Council members are responsible for assessing the Institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council members either intend to liquidate the Institution or to cease operations, or has no realistic alternative but to do so.

**Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements of the Institution as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Institution, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institution's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Council members.

**TKNP INTERNATIONAL PLT**
**202406000045 (LLP0041475-LCA) & AF 001834**
CHARTERED ACCOUNTANTS (M)

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

**Auditors' Responsibilities for the Audit of the Financial Statements – (Continued)**

- Conclude on the appropriateness of the Council members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Institution or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Institution to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Institution, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Council members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Other Matters**

This report is made solely to the members of the Institution, as a body, and for no other purpose. We do not assume responsibility to any other person for the content of this report.

TKNP International PLT

TKNP INTERNATIONAL PLT
202406000045
(LLP0041475-LCA) &AF 001834
Chartered Accountants

LEONG TA PENG
02663/09/2027 (J)
Chartered Accountants

Dated : 03 JUN 2026
Puchong

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

| | Note | 2025 RM | 2024 RM |
|---|---|---|---|
| **ASSETS** | | | |
| **Non-current asset** | | | |
| Property, plant and equipment | 4 | 1,654,546 | 1,877,099 |
| | | | |
| **Current assets** | | | |
| Inventories | 5 | 96,397 | 62,206 |
| Trade receivables | 6 | 388,329 | 138,945 |
| Other receivables, deposits and prepayments | 7 | 394,183 | 215,382 |
| Tax recoverable | | 105,605 | 112,834 |
| Fixed deposits with licensed banks | 8 | 3,362,790 | 2,667,764 |
| Cash and cash equivalents | 9 | 991,885 | 1,953,802 |
| | | 5,339,189 | 5,150,933 |
| | | | |
| **TOTAL ASSETS** | | 6,993,735 | 7,028,032 |
| | | | |
| **EQUITY** | | | |
| General Fund | | 5,127,833 | 5,006,848 |
| Scholarship Fund | | 1,084,942 | 1,068,062 |
| Sinking Fund | | 118,827 | 101,218 |
| Library Fund | | 124,115 | 118,615 |
| Benevolent Fund | | 160,167 | 152,650 |
| **Total equity** | | 6,615,884 | 6,447,393 |
| | | | |
| **LIABILITIES** | | | |
| **Non-current liability** | | | |
| Deferred taxation | 10 | 37,124 | 41,737 |
| | | | |
| **Current liabilities** | | | |
| Other payables, accruals and advance received | 11 | 100,612 | 189,472 |
| Deferred income | 12 | 240,115 | 349,430 |
| | | 340,727 | 538,902 |
| **Total liabilities** | | 377,851 | 580,639 |
| | | | |
| **TOTAL EQUITY AND LIABILITIES** | | 6,993,735 | 7,028,032 |

The accompanying notes form an integral part of these financial statements.

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

# STATEMENT OF INCOME AND EXPENDITURE
## FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

| | Note | 2025<br>RM | 2024<br>RM |
|---|---|---|---|
| INCOME | | | |
| General fund | | 4,461,473 | 3,224,975 |
| Scholarship fund | | 91,380 | 47,011 |
| Sinking fund | | 17,609 | 16,836 |
| Library fund | | 5,500 | 1,140 |
| Benevolent fund | | 70,517 | 73,339 |
| | | 4,646,479 | 3,363,301 |
| EXPENDITURE | | | |
| General fund | | (4,269,258) | (3,179,723) |
| Scholarship fund | | (74,500) | (111,200) |
| Sinking fund | | - | - |
| Library fund | | - | - |
| Benevolent fund | | (63,000) | (43,000) |
| | | (4,406,758) | (3,333,923) |
| SURPLUS OF INCOME OVER EXPENDITURE BEFORE TAXATION | | 239,721 | 29,378 |
| INCOME TAX EXPENSE | 14 | (71,230) | (8,614) |
| SURPLUS OF INCOME OVER EXPENDITURE AFTER TAXATION | | 168,491 | 20,764 |

The accompanying notes form an integral part of these financial statements

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

| | 2025 | 2024 |
|---|---|---|
| | RM | RM |
| **RECEIPTS** | | |
| Advertisement - ISC | 13,650 | 14,050 |
| Advertisement - GC | 16,600 | 6,900 |
| Advertisement - NREC | 3,000 | 12,000 |
| Advertisement on SMM3 books - QS | 44,000 | - |
| Administrative charges | 762 | 372 |
| Admin & Secretariat Service - QS | 11,672 | - |
| ADR seminar | - | 16,324 |
| ADR Seminar sponsorship | - | 28,300 |
| Annual dinner | 265,170 | 190,150 |
| Annual Dinner Lucky draw contribution | 500 | 4,000 |
| Booth rental - GGT | 75,500 | - |
| Booth rental - ISC | 92,000 | 48,000 |
| Booth rental - NREC | 980 | 5,500 |
| CPD Application fee - BS | 4,990 | 2,019 |
| CPD Profit Sharing | - | 5,450 |
| CPD Profit Sharing - QS | 27,219 | - |
| CIDB grant | 317,700 | 567,386 |
| Dinner event - PS | - | 1,300 |
| Education and accreditation | - | 64,786 |
| Education and accreditation - BS | 25,000 | - |
| Entrance fees for membership | 33,520 | 38,389 |
| Examination fee | 199,250 | 167,815 |
| Fixed deposit interest | 84,986 | 71,965 |
| Fixed deposit withdrawal | 1,121,666 | 1,125,862 |
| Fixed deposit new placement | 617,264 | - |
| Insurance - BS | - | 10,500 |
| Interview fee - BS | 1,600 | - |
| Library fund contribution | 5,500 | 1,140 |
| Loan repayment from Persatuan Penilai Asean | - | 30,000 |
| Negotiator certification (NCC) | - | 6,604 |
| Membership subscription | 1,182,965 | 1,466,771 |
| Merchandise and publication | 70,874 | 32,557 |
| Other income - GC | 940 | - |
| PAQS | 49,259 | (4,009) |
| Penalty on annual subscription | 55,650 | 101,800 |
| Postage income | 2,025 | 3,095 |
| Balance carried forward | 4,324,241 | 4,019,026 |

The accompanying notes form an integral part of these financial statements.

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 – (Continued)

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| RECEIPTS - (Continued) | | |
| Balance brought forward | 4,324,241 | 4,019,026 |
| RBS registration | 14,660 | 27,460 |
| Registration fees - GGT | 367,618 | (1,651) |
| Registration fees - ISC | 401,040 | 269,990 |
| Registration fees - ISCU | 18,200 | 19,985 |
| Registration fees - NREC | 98,860 | 99,350 |
| Registration fees - NGEOS | 26,092 | - |
| Rental income | 23,094 | 28,512 |
| Ren Renewal Programme | 78,612 | 5,324 |
| RISM Academy | 76,910 | 97,133 |
| Rism Charity Program | 10,600 | - |
| RISM Diary | 108,995 | 161,304 |
| RISM sports tournament | 18,340 | 42,080 |
| RISM Young Achiever's Award | 10,500 | 50,500 |
| Scholarship fund contribution | 63,940 | 19,740 |
| Study Loan repayment | 11,300 | 7,700 |
| Seminar and CPD - Division BS | 30,960 | 23,413 |
| Seminar and CPD - Division PS | 29,150 | 36,245 |
| Seminar and CPD - Division QS | 70,610 | 69,819 |
| Sponsorship - BS | - | 13,600 |
| Sponsorship - GGT | 220,500 | - |
| Sponsorship - GLS | - | 320,000 |
| Sponsorship - JOGGS (GLS) | 3,000 | 18,810 |
| Sponsorship - ISC | 53,000 | 78,000 |
| Sponsorship - NREC | 30,900 | 55,240 |
| Sponsorship - QS | 15,800 | 41,200 |
| Sponsorship sports - GC | 10,300 | 16,750 |
| Sponsorship sports - BS | 2,000 | 2,500 |
| Sponsorship - Hall of Fame | - | 9,344 |
| Sports tournment - BS | 2,765 | 350 |
| Sports tournment - GLS | 270 | 2,290 |
| Sports tournment - PS | 352 | 760 |
| Sports tournment - QS | 5,395 | 40,890 |
| Webinar - GLS | 1,700 | 1,462 |
| | 6,129,705 | 5,577,126 |

The accompanying notes form an integral part of these financial statements.

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 – (Continued)

| | 2025 | 2024 |
|---|---|---|
| | RM | RM |
| **PAYMENTS** | | |
| Accounting fee | 43,300 | 40,500 |
| Acquistion of property, plant and equipment | 92,487 | 38,945 |
| Admin & Secretariat Support Exps. - QS | 10,000 | - |
| Administrative expenses | 3,697 | 7,485 |
| ADR Charity Expenses | 17,490 | - |
| ADR Seminar expenses | 6,377 | 18,713 |
| Affiliation fees | 32,252 | 24,915 |
| AGM expenses | 7,002 | 65,325 |
| Annual dinner | 240,006 | 192,020 |
| Auditors' remuneration | 13,000 | 13,000 |
| Bank charges | 3,870 | 2,871 |
| Benevolent fund | 58,000 | 43,000 |
| Building insurance | 1,739 | 1,933 |
| Charity events expenses | 15,705 | 55,311 |
| CIDB grant utilised | 317,700 | 599,386 |
| Cleaning expenses | 24,472 | 19,604 |
| Clinical and others | 4,431 | 2,478 |
| Computer expenses | 1,355 | 1,583 |
| Condolence Expenses | 247 | - |
| Corporate attire | 48,600 | 2,200 |
| Courier charges | 16,750 | 3,838 |
| Deposits - ISC, PAQS and Annual Dinner | - | 78,273 |
| Deposits - Membership Portal Development | 42,120 | - |
| Deposits - Office equipment | - | 1,200 |
| Dinner events | 51,135 | 48,239 |
| Education and accreditation expenses - GC | 5,760 | 19,060 |
| Education and accreditation expenses - BS | 19,500 | - |
| Events and gathering | 36,997 | 43,474 |
| Examination expenses | 61,473 | 13,852 |
| Finance charges | 13,737 | 16,462 |
| Fixed deposit placement | 1,738,930 | 1,145,000 |
| Fire fighting maintenance | 3,530 | 832 |
| Geomatics and Geospatial Technology (GGT) expenses | 559,255 | 28,177 |
| Geomatics and Geospatial Technology (GGT) - Profit sharing | 46,551 | - |
| Gift of Appreciation & Souvenir | 14,217 | 12,445 |
| Grant to branches | 100,174 | 34,500 |
| HRDF levy fee | 6,797 | 6,788 |
| Balance carried forward | 3,658,655 | 2,581,409 |

The accompanying notes form an integral part of these financial statements.

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 – (Continued)

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| **PAYMENTS** - (Continued) | | |
| Balance brought forward | 3,658,655 | 2,581,409 |
| Insurance - BS | - | 9,858 |
| Insurance - GF | - | 10,908 |
| ISC expenses | 217,772 | 228,274 |
| ISCU expenses | 39,133 | 31,826 |
| JOGGS events expense - GLS | - | 23,600 |
| Kastam - SST | 70,533 | - |
| Meeting expenses | 47,172 | 21,136 |
| Mileage claim | 7,294 | 6,488 |
| N3C expenses - QS | - | 56,686 |
| NGEOS expenses - GLS | 27,291 | - |
| NGGSIC expenses | 14,166 | 10,000 |
| NREC expenses | 90,864 | 103,489 |
| Negotiator Certification | - | 5,120 |
| Other Exps. - Tenant Rental | 1,520 | - |
| Pacific Association of Quantity Surveyors (PAQS) expenses | 82,888 | 35,301 |
| Penalty | - | 1,064 |
| Pest Control Expenses | 1,745 | 1,576 |
| Petrol, parking and toll charges | 214 | 31 |
| Printing and stationery | 31,591 | 29,573 |
| Professional fee | 53,943 | 20,866 |
| Publication expenses | 17,700 | 24,400 |
| Purchase on inventory | 72,100 | 13,385 |
| Quit rent and assessment | 18,033 | 14,542 |
| Rental ofice equipment expenses | 11,080 | 14,686 |
| Repair and maintenance | 13,114 | 30,826 |
| Ren Renewal Programme - PS | 43,663 | 3,585 |
| RISM Academy | 13,191 | 29,627 |
| RISM Gold Medal Award | 1,000 | 7,500 |
| RISM Excellence Award | 13,000 | 18,772 |
| RISM Diary | 177,429 | 1,825 |
| Balance carried forward | 4,725,091 | 3,336,353 |

The accompanying notes form an integral part of these financial statements.

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 – (Continued)

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| PAYMENTS - (Continued) | | |
| Balance brought forward | 4,725,091 | 3,336,353 |
| RISM Young Achievers Awards | 63,962 | 53,141 |
| Scholarship fund expenses | 67,000 | 103,200 |
| Security service | 55,905 | 52,463 |
| Seminar and CPD - GC | 150 | - |
| Seminar and CPD - Division BS | 2,300 | 1,800 |
| Seminar and CPD - Division GLS | 18,323 | 16,795 |
| Seminar and CPD - Division PS | 21,489 | 22,937 |
| Seminar and CPD - Division QS | 9,131 | 53,195 |
| Service tax | 447 | 1,547 |
| Sewerage charges | 3,365 | 2,419 |
| SMM3 workshop expenses - QS | 36,295 | 11,717 |
| Software and subscription | 96,720 | 62,341 |
| Sponsorship expenses | 22,807 | 7,324 |
| Sports and social expenses | 42,798 | 102,390 |
| SSR expenses | 60,029 | - |
| Staff Salary and bonus | 718,967 | 712,370 |
| Staff EIS contributions | 1,322 | 2,347 |
| Staff EPF contributions | 100,558 | 95,098 |
| Staff SOCSO contributions | 11,564 | 11,314 |
| Staff Training & Development | 6,060 | - |
| Staff insurance | 14,969 | 9,385 |
| Staff incentive | 33,000 | 30,000 |
| Staff long service award | - | 5,500 |
| Staff uniform | - | 1,088 |
| Staff welfare and gathering | 3,060 | 4,788 |
| Stamp duty | 132 | 47 |
| Symposium, congress expenses | 23,106 | 22,962 |
| Taskforce - PS | 10,000 | - |
| Tax agent fee | 5,500 | 5,500 |
| Tax payable - CP204 | 68,614 | 81,556 |
| Technical trip expenses | 117,600 | 87,003 |
| Telephone, fax and internet charges | 8,756 | 7,519 |
| Token of appreciation | 1,700 | - |
| Travelling and accomodation | 9,382 | 1,335 |
| Upkeep of office | 5,100 | 6,305 |
| Balance carried forward | 6,365,201 | 4,911,739 |

The accompanying notes form an integral part of these financial statements.

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

## STATEMENT OF RECEIPTS AND PAYMENTS
## FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 – (Continued)

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| PAYMENTS - (Continued) | | |
| Balance brought forward | 6,365,201 | 4,911,739 |
| Upkeep of office equipment | 6,071 | 2,650 |
| Water and electricity | 22,480 | 31,385 |
| Web hosting and domain name | - | 374 |
| Workshop and training expense | 2,843 | 1,000 |
| | 6,396,595 | 4,947,148 |
| (DEFICIT)/SURPLUS OF RECEIPTS OVER PAYMENTS | (266,891) | 629,978 |
| OPENING BALANCE | 4,621,566 | 3,991,588 |
| CLOSING BALANCE | 4,354,675 | 4,621,566 |
| | | |
| Cash and cash equivalents as at 31 December | | |
| Fixed deposit with licensed banks | 3,362,790 | 2,667,764 |
| Cash and bank balances | 991,885 | 1,953,802 |
| | 4,354,675 | 4,621,566 |

The accompanying notes form an integral part of these financial statements.

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| **Cash flows from operating activities** | | |
| Surplus before taxation | 239,721 | 29,378 |
| | | |
| Adjustments for :- | | |
| Depreciation of property, plant and equipment | 315,040 | 150,985 |
| Fixed deposit interest | (53,126) | (43,458) |
| Operating surplus before changes in working capital | 501,635 | 136,905 |
| | | |
| Changes in working capital | | |
| (Increase)/Decrease in inventories | (34,191) | 7,062 |
| (Increase)/Decrease in trade receivables | (249,384) | 217,017 |
| Increase in other receivables, deposits and prepayments | (178,801) | (1,519) |
| (Decrease)/Increase in other payables, accruals and advance received | (88,860) | 70,012 |
| (Decrease)/Increase in deferred income | (109,315) | 349,430 |
| Cash flows (used in)/generated from operations | (158,916) | 778,907 |
| Tax paid | (68,614) | (81,556) |
| Net cash flows (used in)/generated from operating activities | (227,530) | 697,351 |
| | | |
| **Cash flows from investing activities** | | |
| Acquisition of property, plant and equipment | (92,487) | (38,945) |
| CIDB grant utilised | (327,500) | (599,386) |
| Fixed deposit interest | 53,126 | 43,458 |
| Grant received from CIBD | 327,500 | 527,500 |
| Net cash flows used in investing activities | (39,361) | (67,373) |

The accompanying notes form an integral part of these financial statements.

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 – (Continued)

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| Net changes in cash and cash equivalents | (266,891) | 629,978 |
| **Cash and cash equivalents at beginning of the financial year** | 4,621,566 | 3,991,588 |
| **Cash and cash equivalents at end of the financial year** | 4,354,675 | 4,621,566 |

**NOTES TO THE STATEMENT OF CASH FLOWS**

Cash and cash equivalents comprise:-

| | | |
|---|---|---|
| Cash and bank balances | 991,885 | 1,953,802 |
| Fixed deposits with licensed banks | 3,362,790 | 2,667,764 |
| | 4,354,675 | 4,621,566 |

The accompanying notes form an integral part of these financial statements.

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

NOTES TO THE FINANCIAL STATEMENTS

## 1. GENERAL INFORMATION

The Institution is incorporated and domiciled in Malaysia. The principal place of business is located at 3rd Floor, Bangunan Juruukur, 64 & 66 Jalan 52/4, 46200 Petaling Jaya Selangor.

The principal activities of the Institution are to conduct seminars, conference and CPD talks, revision class and examination, and organize events such as sports games and family day for members. There have been no significant changes in the principal activities during the financial year.

## 2. SIGNIFICANT ACCOUNTING POLICIES

### (a) Basis of preparation

The financial statements of the Institution have been prepared under the historical cost convention (unless stated otherwise in the significant accounting policies below) and comply with the provisions of the Societies Act, 1966 and Malaysian Private Entity Reporting Standards in Malaysia.

### (b) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and are depreciated on a straight line basis over their estimated useful lives at the following annual rates:-

| | Years |
|---|---|
| Furniture and fittings | 10 |
| Leasehold Buildings | 50 |
| Office equipments and electrical installation | 5 |
| Renovation | 10 |
| Regalia | 20 |
| Other assets | 10 |

Depreciation of an asset begins when ready for its intended use.

If there is an indication of a significant change in factors affecting the residual value, useful life or asset consumption pattern since the last manual reporting date, the residual values, depreciation method and useful lives of depreciation assets are reviewed and adjusted prospectively.

The carrying amounts of items of property, plant and equipment are derecognised on disposal or when no future economic benefits are expected from their use or disposal.

Any gain or loss arising from the derecognition of items of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amounts of the item, is recognised in profit and loss. Neither the sale proceeds nor any gain on disposal is classified as revenue.

2. SIGNIFICANT ACCOUNTING POLICIES – (Continued)

(c) Government grant

Grants related to assets are recognised in the statement of financial position as deferred income and credited to statement of income and expenditure over the useful life of the assets. Grants related to income are recognised in the statement of income and expenditure immediately upon receipts.

(d) Other receivables

Other receivables are carried at anticipated realisable values.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash and bank balances, short-term deposits and other short-term, highly liquid investments that are readily convertible to a known amount of cash with a significant risk of changes in value.

(f) Inventories

Inventories are stated at the lower of cost and net realisable value after adequate allowance has been made for all obsolete, damaged or slow-moving inventories. Cost is determined on first-in-first-out basis.

Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

(g) Impairment of assets

The carrying values of assets are reviewed for impairment when there is an indication that the assets might be impaired. Impairment is measured by comparing the carrying values of the assets with their recoverable amounts.

An impairment loss is charged to the Income Statement immediately, unless the asset is carried at revalued amount. Any impairment loss of a revalued asset is treated as a revaluation decrease to the extent of previously recognised revaluation surplus for the same asset.

Subsequent increase in the recoverable amount of an asset is treated as reversal of the previous impairment loss and is recognised to the extent of the carrying amount of the asset that would have been determined (net of amortisation and depreciation) had no impairment loss been recognised. The reversal is recognised in the Income Statement immediately, unless the asset is carried at revalued amount. A reversal of an impairment loss on a revalued asset is credited directly to revaluation surplus. However, to the extent that an impairment loss on the same revalued asset was previously recognised as an expense in the Income Statement, a reversal of that impairment loss is recognised as income in the Income Statement.

2. SIGNIFICANT ACCOUNTING POLICIES – (Continued)

(h) Other payables

Other payables are carried at cost which is the fair value of the consideration to be paid in the future for goods and services rendered, whether or not billed to the Institution.

(i) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial instruments are recognised on the statement of financial position when the Institution has become a party to the contractual provisions of the instrument. At initial recognition, a financial instrument is recognised at transaction price, including transaction costs if the financial instrument is not measured at fair value through profit or loss, except a financing transaction. Financing transactions are measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

(i) Basic financial instruments

Basic financial instruments include cash, debt instruments (receivables and payables), commitments to receive loans that cannot be settled net in cash, investments in non-convertible preference shares and non-puttable ordinary or preference shares.

The financial instruments shall be measured at the end of each reporting period without any deduction for transaction costs that may be incurred on sale or other disposal.

Subsequent to initial recognition, debts instruments are measured at amortised cost using the effective interest method, whilst commitments to receive a loan are measured at cost less impairment.

All other investments shall be measured at cost less impairment.

A financial asset is derecognised when the contractual right to receive cash flows from the financial asset has expired or settled.

(ii) Financial liabilities

A financial liability is derecognised only when it is extinguished, i.e. when the obligation specified in the contract is discharged, cancelled or expired. An exchange between an existing borrower and lender of financial instruments with substantially different items are counted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability is accounted for as an extinguishment of the original financial liability and the recognition of new financial liability.

2. SIGNIFICANT ACCOUNTING POLICIES – (Continued)

(i) Financial instruments – (Continued)

(ii) Financial liabilities – (Continued)

Any difference between the carrying amount of a financial liability extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

(j) Provisions

A provision is recognised when the Institution has an obligation at the reporting date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The risks and uncertainties are taken into account in reaching the best estimate of a provision when the effect of the time value of money is material the amount recognised in respect of the provision is the present value of the expenditure expected to be required to settle the obligation.

(k) Income tax

Income tax on the income statement comprised current tax and deferred tax.

Current tax is the expected amount payable in respect of taxable income for the year, using tax rates enacted or substantively enacted by the end of the reporting year, and any adjustments recognised in the year for current tax of prior years.

Deferred tax is recognised on all temporary differences between the carrying amounts of the assets and liabilities and their tax bases except where the temporary difference arises from goodwill or negative goodwill or from the initial recognition of an asset or liability in a transaction, which is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable income.

Deferred tax assets are recognised only to the extent that there are sufficient taxable temporary differences relating to the same taxation authority to offset or when it is probable that future taxable income will be available against which the assets can be utilised. Deferred tax assets are reviewed at the end of each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Tax is measured at tax rates that are expected to apply in the year in which the assets are realised or the liabilities are settled, based on the laws that have been enacted or substantively enacted by the end of the reporting year.

Current tax is the expected amount payable in respect of taxable income for the year, using tax rates enacted or substantively enacted by the end of the reporting year, and any adjustments recognised in the year for current tax of prior years.

2. SIGNIFICANT ACCOUNTING POLICIES – (Continued)

(k) Income tax – (Continued)

Deferred tax is recognised on all temporary differences between the carrying amounts of the assets and liabilities and their tax bases except where the temporary difference arises from goodwill or negative goodwill or from the initial recognition of an asset or liability in a transaction, which is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable income.

(l) Revenue recognition

Revenue is measured based on the consideration specified in a contract with a customer in exchange for transferring goods or services to a customer, excluding amounts collected on behalf of third parties. The Institution recognises revenue when (or as) it transfers control over a good or service to customer. An asset is transferred when (or as) the customer obtains control of the asset.

Membership subscription is receivable by the Institution annually. As member simultaneously receives and consumes the benefits of goods and services as provided over twelve months, such revenue is recognised over time. Subscriptions relating to periods beyond the current financial year is recognised as deferred income in the statement of financial position.

Income from events and conferences is recognised upon the delivery of the events and conferences. Advanced payments received from events and conferences are recognised as contract liabilities in the statement of financial position.

Income from advertisements placed in the Institution's publications is recognised over the advertisement period. Sponsorship income is recognised based on the delivery timing of the performance obligations. Cash received for advertisements and sponsorships that takes place before the performance obligation and that is received in advance is taken up as contract liabilities

2. SIGNIFICANT ACCOUNTING POLICIES – (Continued)

(m) Employee benefits

(i) Short term benefits

Short term employee benefits such as wages, salaries and other benefits are recognised at the undiscounted amount as a liability and an expense when the employees have rendered services to the Institution.

The expected cost is accumulating compensated absences are recognised when the employees render services that increased their entitlement to future compensated absences. The expected cost of non-accumulating compensated absences such as sick and medical leaves are recognised when the absences occur.

The expected cost of accumulating compensated absences are measured at the undiscounted additional amount expected to be paid as a result of the unused entitlement that has accumulated at the end of the reporting period.

The expected cost of bonus payments are recognised when the Institution has a present legal or constructive obligation to make such payments as a result of past events and an Institution has no realistic but to make the payments.

(ii) Defined contribution plans

Contributions payable to the defined contribution plan are recognised as a liability and an expense when the employees have rendered services to the Institution.

## 3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of the Institution's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(i) Depreciation of property, plant and equipment

The estimates for residual values, useful lives and related depreciation charges for the property, plant and equipment are based on commercial and production factors which could change significantly as a result of technical innovations and competitors' actions in response to the market conditions.

Changes in the expected level of usage and technological development could impact the economic useful lives and the residual lives of these assets, therefore future depreciation charges could be revised and impairment loss could be provided.

Where the recoverable amount of an asset is determined based on its value in use for the purpose of impairment test, estimates on future cash flows and appropriate discount rate are required to determine the present value of those cash flows. Impairment loss will be recognised in profit or loss when the estimated value-in-use is lower than the carrying amount of the asset. Where the actual recoverable amount based on value-in-use differs from the estimate, additional impairment loss could be charged in the future.

(ii) Impairment of receivables

The Institution assesses at each reporting date whether there is any objective evidence that a receivable is impaired. To determine whether there is objective evidence of impairment, the Institution considers factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments.

Where there is objective evidence of impairment, the amount and timing of future cash flows are estimated based on historical loss experience for assets with similar credit risk characteristics. If the expectation is different from the estimation, the carrying amount of the receivables will be affected. The carrying amount of the Institution's receivables at the reporting date is disclosed in the statement of financial position.

(iii) Taxation

There are certain transactions and computations for which the ultimate tax determination may be different from the initial estimate. The Institution recognised tax liabilities based on its understanding of the prevailing tax laws and estimated of whether such taxed will be due in the ordinary course of business. Where the final outcome of these matters is different from the amounts that were initially recognised, such difference will impact the income tax and deferred tax provisions in the year in which such determination is made.

4. PROPERTY, PLANT AND EQUIPMENT

| | Furniture and fittings | Leasehold building | Office equipment and camera | Regalia | Renovation | Security and sound system | Total |
|---|---|---|---|---|---|---|---|
| | RM | RM | RM | RM | RM | RM | RM |
| **COST** | | | | | | | |
| At 1 January 2025 | 135,847 | 1,551,530 | 442,445 | 10,450 | 1,930,930 | 82,323 | 4,153,525 |
| Additions | - | - | 69,012 | - | 23,475 | - | 92,487 |
| At 31 December 2025 | 135,847 | 1,551,530 | 511,457 | 10,450 | 1,954,405 | 82,323 | 4,246,012 |
| **ACCUMULATED DEPRECIATION** | | | | | | | |
| At 1 January 2025 | 104,294 | 1,141,276 | 274,233 | - | 698,187 | 58,436 | 2,276,426 |
| Charge for the financial year | 6,022 | 31,030 | 67,680 | 523 | 195,440 | 14,345 | 315,040 |
| At 31 December 2025 | 110,317 | 1,172,305 | 341,912 | 523 | 893,628 | 72,782 | 2,591,466 |
| **CARRYING AMOUNT** | | | | | | | |
| At 31 December 2024 | 25,530 | 379,225 | 169,545 | 9,927 | 1,060,777 | 9,541 | 1,654,546 |
| At 31 December 2024 | 31,553 | 410,254 | 168,212 | 10,450 | 1,232,743 | 23,887 | 1,877,099 |
| Depreciation charge for the financial year 2024 | 7,545 | 31,032 | 26,939 | - | 77,237 | 8,232 | 150,985 |

NOTES TO THE FINANCIAL STATEMENTS – (Continued)

## 5. INVENTORIES, at cost

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| Finished goods | 96,397 | 62,206 |

## 6. TRADE RECEIVABLES

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| Trade receivables | 446,292 | 138,945 |
| Less: Allowance for doubtful debts | (57,963) | - |
| | 388,329 | 138,945 |

## 7. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| Other receivables | 271,565 | 65,053 |
| Deposits | 83,082 | 106,735 |
| Prepayments | 39,536 | 43,594 |
| | 394,183 | 215,382 |

## 8. FIXED DEPOSITS WITH LICENSED BANKS

| | 2025 RM | 2024 RM |
|---|---|---|
| Affin Bank Berhad | 619,000 | 500,000 |
| Hong Leong Bank Berhad | 1,153,848 | 305,981 |
| Malayan Banking Berhad | 214,843 | 209,745 |
| Public Bank Berhad | 798,983 | 1,072,308 |
| RHB Bank Berhad | 576,116 | 579,730 |
| | 3,362,790 | 2,667,764 |

## 9. CASH AND BANK BALANCES

| | 2025 RM | 2024 RM |
|---|---|---|
| Cash at banks | | |
| Ambank Berhad | 15,547 | 15,517 |
| CIMB Bank Berhad | 6,386 | 35,420 |
| Hong Leong Bank Berhad | 245,146 | 580,892 |
| Malayan Banking Berhad | 194,500 | 160,970 |
| Public Bank Berhad | 113,340 | 527,858 |
| RHB Bank Berhad | 336,655 | 620,656 |
| Affin Bank Berhad | 70,780 | 1,980 |
| Cash in hand | 9,531 | 10,509 |
| | 991,885 | 1,953,802 |

## 10. DEFERRED TAXATION

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| At the beginning of the financial year | 41,737 | 41,737 |
| Recognised in Income Statement (Note 14) | (4,613) | - |
| At the end of the financial year | 37,124 | 41,737 |

Deferred tax liabilities provided for in the financial statements is in respect of temporary differences between depreciation and corresponding capital allowance on property, plant and equipment.

## 11. OTHER PAYABLES, ACCRUALS AND ADVANCE RECEIVED

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| Other payables | 43,488 | 9,054 |
| Accruals | 57,124 | 160,418 |
| Advance received | - | 20,000 |
| | 100,612 | 189,472 |

## 12. DEFERRED INCOME

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| Deferred income | 240,115 | 349,430 |

Deferred income primarily relate to the advance consideration received from members for which revenue is recognised when the performance obligation has been satisfied. The Institution received RM240,115 in advance from members for their 2026 membership. This amount will only be recognized as income in 2026, as it relates to services (membership period) provided during that year.

## 13. STAFF COSTS

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| Defined contribution plan | 96,373 | 95,098 |
| Salaries and other emoluments | 718,340 | 712,370 |
| Social security costs | 12,886 | 13,661 |
| Other employee's benefits | 52,513 | 50,834 |
| | 880,112 | 871,963 |

The number of employees of the Institution at the end of the financial year is 15.

## 14. INCOME TAX EXPENSE

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| Income tax | | |
| - current | 87,062 | 60,000 |
| - over provision in previous year | (11,219) | (51,386) |
| | 75,843 | 8,614 |
| Deferred taxation | | |
| Recognised in Income Statement (Note 10) | (4,613) | - |
| | 71,230 | 8,614 |

A reconciliation of income tax expense applicable to surplus before taxation at the statutory income tax rate to income tax expense at the effective income tax rate of the Institution is as follows:-

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| Surplus before taxation | 239,721 | 29,378 |
| Tax at Malaysian statutory income tax rate of 25% | 59,930 | 7,345 |
| Tax effects of: | | |
| - expenses not deductible for tax purposes | 9,527 | 90,401 |
| - non taxable income | 17,605 | (37,746) |
| - over provision in previous year | (11,219) | (51,386) |
| Deferred taxation | (4,613) | - |
| Income tax expense for the financial year | 71,230 | 8,614 |

APPENDIX A

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

GENERAL FUND INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

| | Note | 2025 RM | 2024 RM |
|---|---|---|---|
| Income (Appendix B) | | 4,461,473 | 3,224,975 |
| Expenditure (Appendix C) | | (4,269,258) | (3,179,723) |
| Surplus of Income Over Expenditure for the year before taxation | | 192,215 | 45,252 |
| Income Tax Expenses | 14 | (71,230) | (8,614) |
| Surplus of Income Over Expenditure for the year after taxation | | 120,985 | 36,638 |
| Balance as at 1st January | | 5,006,848 | 4,970,210 |
| Balance as at 31st December | | 5,127,833 | 5,006,848 |

For management purpose only

APPENDIX B

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

GENERAL FUND SCHEDULE OF INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

| | 2025 RM | 2024 RM |
|---|---|---|
| Admin and secretariat service - QS | 15,087 | - |
| Advertisement - ISC | 15,800 | 14,050 |
| Advertisement - GC | 16,600 | 6,900 |
| Advertisement - NREC | 3,000 | 12,000 |
| Advertisement on SMM3 books - QS | 44,000 | - |
| Advertisement - GGT | 2,000 | - |
| Administrative charges | 716 | 372 |
| ADR seminar (members) | - | 5,444 |
| ADR seminar (non-members) | - | 10,880 |
| ADR Seminar sponsorship | - | 28,300 |
| Annual dinner | 268,240 | 190,150 |
| Booth rental - ISC | 92,000 | 48,000 |
| Booth rental - NREC | 980 | 5,500 |
| Booth rental - NGEOS | 3,000 | - |
| Booth rental - GGT | 75,000 | - |
| CPD Application fee - BS | 5,580 | 2,019 |
| CPD Profit Sharing | 27,219 | 5,450 |
| Dinner event - PS | - | 1,300 |
| Education and accreditation | - | 64,786 |
| Education and accreditation - BS | 25,000 | - |
| Entrance fees for membership | 33,520 | 38,389 |
| Examination fee | 199,850 | 167,815 |
| Fixed deposit interest | 53,126 | 43,458 |
| Insurance - BS | - | 10,500 |
| Interview fee | 1,900 | - |
| Log book review fee - BS | 300 | - |
| Lucky draw contribution | 3,000 | 4,000 |
| Negotiator certification (NCC) | - | 6,604 |
| Membership subscription - prior year | 381,945 | - |
| Membership subscription | 1,180,295 | 1,117,341 |
| Merchandise and publication - PS | 75 | 895 |
| Merchandise and publication - QS | 31,430 | - |
| Other income - GC | 940 | - |
| PAQS | 45,610 | (4,009) |
| Penalty on annual subscription | 55,650 | 101,800 |
| Postage income | 4,754 | 3,095 |
| RBS registration | 13,660 | 27,460 |
| Balance carried forward | 2,600,277 | 1,912,499 |

APPENDIX B

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

GENERAL FUND SCHEDULE OF INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 – (Continued)

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| Balance brought forward | 2,600,277 | 1,912,499 |
| Registration fees - GGT | 340,370 | - |
| Registration fees - GGT Non members | 60,647 | (1,651) |
| Registration fees - ISC | 330,622 | 246,079 |
| Registration fees - ISC Non members | 37,750 | 23,911 |
| Registration fees - ISCU | 1,800 | 5,595 |
| Registration fees - ISCU Non members | 21,400 | 14,390 |
| Registration fees - NREC | 58,426 | 68,657 |
| Registration fees - NREC Non members | 33,917 | 30,693 |
| Registration fees - NGEOS | 23,981 | - |
| Ren Renewal Programme | 72,864 | 5,324 |
| RISM Academy (Members) | 59,451 | 80,254 |
| RISM Academy (Non Members) | 12,634 | 16,776 |
| RISM Academy (Students) | 486 | 103 |
| RISM Charity program | 10,600 | - |
| RISM Diary | 136,490 | 137,430 |
| RISM sports tournament | 17,860 | 42,080 |
| RISM Young Achiever's Award | 34,500 | 30,500 |
| Sales of merchandise | 18,610 | 7,282 |
| Sales of publication income | 20,966 | 24,380 |
| Seminar and CPD - Division BS | 24,444 | 20,774 |
| Seminar and CPD - Division BS (Non members) | 4,583 | 2,639 |
| Seminar and CPD - Division PS | 18,565 | 25,273 |
| Seminar and CPD - Division PS (Non members) | 8,963 | 10,972 |
| Seminar and CPD - Division QS | 48,970 | 54,245 |
| Seminar and CPD - Division QS (Non members) | 16,685 | 15,574 |
| Sponsorship - BS | - | 13,600 |
| Sponsorship sports - GC | 10,300 | 16,750 |
| Sponsorship - GGT | 219,000 | - |
| Sponsorship - GLS | 92,593 | 170,000 |
| Sponsorship - JOGGS (GLS) | 3,000 | 18,810 |
| Sponsorship - ISC | 53,000 | 78,000 |
| Sponsorship - NREC | 40,900 | 55,240 |
| Sponsorship - QS | 13,000 | 41,200 |
| Sponsorship sports - BS | 2,000 | 2,500 |
| Sponsorship - Hall of Fame | - | 9,344 |
| Sports tournment - BS | 3,905 | 350 |
| Sports tournment - GLS | 390 | 2,290 |
| Sports tournment - PS | 352 | 760 |
| Sports tournment - QS | 5,135 | 40,890 |
| Webinar - GLS | 2,037 | 1,462 |
| | 4,461,473 | 3,224,975 |

For management purpose only

APPENDIX C

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

GENERAL FUND SCHEDULE OF EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| Accounting fee | 47,500 | 44,000 |
| Administrative expenses | 3,713 | 8,138 |
| Admin and secretariat support expenses - QS | 12,500 | - |
| ADR charity expenses | 17,490 | - |
| ADR Seminar expenses | - | 24,487 |
| Affiliation fees | 31,489 | 24,915 |
| AGM expenses | 45,853 | 65,325 |
| Allowance for doubtful debts | 57,963 | - |
| Annual dinner | 287,019 | 188,031 |
| Auditors' remuneration | 13,000 | 13,000 |
| Bank charges | 4,081 | 2,871 |
| Charity events expenses | 15,705 | 55,311 |
| Clinical and others | 4,354 | 2,618 |
| Computer expenses | 1,355 | 1,583 |
| Condolence expenses - QS | 247 | - |
| Contribution to benevolent fund | 68,107 | 73,339 |
| Corporate attire | 48,600 | 2,200 |
| Cost of goods sold | 37,131 | 18,316 |
| Courier charges | 17,429 | 3,838 |
| Depreciation of property, plant and equipment | 315,040 | 150,985 |
| Dinner events | 51,135 | 51,539 |
| Education and accreditation expenses - GC | - | 21,520 |
| Education and accreditation expenses - BS | 19,500 | - |
| EIS contributions | 1,322 | 2,347 |
| EPF contributions | 96,373 | 95,098 |
| Events and gathering | 36,997 | 43,474 |
| Examination expenses | 41,622 | 33,702 |
| Geomatics and Geospatial Technology (GGT) expenses | 554,755 | 28,177 |
| Geomatics and Geospatial Technology (GGT) trip subsidy | 4,200 | - |
| Geomatics and Geospatial Technology (GGT) profit sharing | 46,551 | - |
| Grant to branches | 100,175 | 34,500 |
| HRDF levy fee | 6,797 | 6,788 |
| Insurance - BS | - | 9,858 |
| Ipay finance charges | 13,119 | 16,462 |
| ISC expenses | 187,772 | 212,668 |
| ISCU expenses | 39,133 | 31,826 |
| Balance carried forward | 2,228,027 | 1,266,916 |

For management purpose only

APPENDIX C

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

GENERAL FUND SCHEDULE OF EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 – (Continued)

| | | 2025 | 2024 |
|---|---|---|---|
| | | RM | RM |
| Balance brought forward | | 2,228,027 | 1,266,916 |
| JOGGS events expense - GLS | | - | 23,600 |
| Lucky draw | | 2,987 | 3,989 |
| Loss on foreign exchange - realised | | 419 | - |
| Meeting expenses | | 45,845 | 22,824 |
| Mileage claim | | 7,812 | 7,228 |
| N3C expenses - QS | | - | 56,686 |
| NGEOS Expenses - GLS | | 27,291 | - |
| NGGSIC expenses | | 14,166 | 10,000 |
| NREC expenses | | 93,776 | 103,489 |
| Negotiator Certification | | - | 5,120 |
| Pacific Association of Quantity Surveyors | | 99,888 | 35,301 |
| Penalty | | - | 1,064 |
| Petrol, parking and toll charges | | 214 | 31 |
| Printing and stationery | | 31,506 | 30,035 |
| Professional fee | | 53,328 | 21,482 |
| Publication expenses | | 17,700 | 24,400 |
| Registration fee - ISC members | | 19,494 | 15,606 |
| Rental office equipment expenses | | 11,577 | 14,686 |
| Ren Renewal Programme - PS | | 56,225 | 3,585 |
| RISM Academy | | 13,231 | 29,777 |
| RISM Gold Medal Award | | 1,000 | 7,500 |
| RISM Excellence Award | | 13,000 | 18,772 |
| RISM Diary | | 90,513 | 89,120 |
| RISM Young Achievers Awards | | 56,462 | 45,141 |
| Salary and bonus | | 718,340 | 712,370 |
| Seminar and CPD - Division BS | | 2,300 | 1,800 |
| Seminar and CPD - Division GLS | | 16,473 | 18,795 |
| Seminar and CPD - Division PS | | 9,047 | 22,937 |
| Seminar and CPD - Division QS | | 8,720 | 53,606 |
| Service tax | | 536 | 1,547 |
| Share of net tenancy rental deficit | APX H | 120,667 | 114,479 |
| SOCSO contributions | | 11,564 | 11,314 |
| Balance carried forward | | 3,772,108 | 2,773,200 |

For management purpose only

APPENDIX C

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

GENERAL FUND SCHEDULE OF EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 – (Continued)

| | 2025 RM | 2024 RM |
|---|---|---|
| Balance brought forward | 3,772,108 | 2,773,200 |
| Software and subscription | 90,379 | 55,014 |
| Souvenir - Business Unit | 4,620 | 3,641 |
| Souvenir - Division BS | 150 | 200 |
| Souvenir - Division GLS | 965 | 8,059 |
| Souvenir - Division PS | 1,885 | - |
| Souvenir - Division QS | 4,852 | 2,935 |
| Sponsorship - Business unit | 100 | - |
| Sponsorship - GLS | 10,478 | 7,324 |
| Sponsorship - PS | 5,000 | - |
| Sponsorship - QS | 5,980 | - |
| Sports and social | 40,447 | 102,390 |
| SSR expenses | 60,029 | - |
| Staff insurance | 14,626 | 9,385 |
| Staff incentive | 33,000 | 30,000 |
| Staff long service award | - | 5,500 |
| Staff uniform | - | 1,088 |
| Staff welfare and gathering | 4,887 | 4,861 |
| Stamp duty | 132 | 47 |
| Symposium expenses - Business unit | 20,419 | 6,270 |
| Symposium expenses - GLS | 566 | 684 |
| Symposium expenses - PS | 2,121 | 7,906 |
| Symposium expenses - QS | - | 8,102 |
| Task force | 10,000 | - |
| Tax agent fee | 5,500 | 5,500 |
| Technical trip - Business unit | 84,000 | - |
| Technical trip - GLS | - | 87,003 |
| Telephone, fax and internet charges | 9,108 | 7,610 |
| Token of appreciation | 1,700 | - |
| Travelling and accomodation | 9,230 | 1,335 |
| Upkeep of office | 5,016 | 2,245 |
| Upkeep of office equipment | 6,220 | 2,650 |
| Water and electricity | 26,291 | 33,496 |
| Web hosting and domain name | 500 | 374 |
| Webinar - GLS | 2,843 | 1,000 |
| Workshop and training expenses | 36,106 | 11,904 |
| | 4,269,258 | 3,179,723 |

APPENDIX D

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

SCHOLARSHIP FUND INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| INCOME | | |
| Contribution received | 63,940 | 19,740 |
| Fixed deposit interest | 27,440 | 27,271 |
| | 91,380 | 47,011 |
| EXPENDITURE | | |
| Scholarship | 67,000 | 103,200 |
| YAA winner prize | 7,500 | 8,000 |
| | 74,500 | 111,200 |
| Surplus/(Deficit) of Income Over Expenditure | 16,880 | (64,189) |
| Balance as at 1st January | 1,068,062 | 1,132,251 |
| Balance as at 31st December | 1,084,942 | 1,068,062 |

APPENDIX E

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

SINKING FUND INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| INCOME | | |
| Sinking fund allocation | 15,600 | 15,600 |
| Fixed deposit interest | 2,009 | 1,236 |
| | 17,609 | 16,836 |
| EXPENDITURE | - | - |
| Surplus of Income Over Expenditure | 17,609 | 16,836 |
| Balance as at 1st January | 101,218 | 84,382 |
| Balance as at 31st December | 118,827 | 101,218 |

For management purpose only

APPENDIX F

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

LIBRARY FUND INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

| | 2025 RM | 2024 RM |
| --- | --- | --- |
| INCOME | | |
| Contribution received | 5,500 | 1,140 |
| EXPENDITURE | - | - |
| Surplus of Income Over Expenditure | 5,500 | 1,140 |
| Balance as at 1st January | 118,615 | 117,475 |
| Balance as at 31st December | 124,115 | 118,615 |

For management purpose only

APPENDIX G

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

BENEVOLENT FUND INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

| | 2025 | 2024 |
|---|---|---|
| | RM | RM |
| INCOME | | |
| Contribution received | 68,107 | 73,339 |
| Fixed deposit interest | 2,410 | - |
| | 70,517 | 73,339 |
| EXPENDITURE | | |
| Benevolent expenses | 63,000 | 43,000 |
| Surplus of Income Over Expenditure | 7,517 | 30,339 |
| Balance as at 1st January | 152,650 | 122,311 |
| Balance as at 31st December | 160,167 | 152,650 |

For management purpose only

APPENDIX H

ROYAL INSTITUTION OF SURVEYORS MALAYSIA
(Registered under the Societies Act, 1966)

TENANCY RENTAL INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

| | 2025<br>RM | 2024<br>RM |
|---|---|---|
| INCOME | | |
| Rental income | 18,874 | 28,512 |
| EXPENDITURE | | |
| Cleaning services | 24,624 | 22,800 |
| Contribution to sinking fund | 15,600 | 15,600 |
| Fire fighting maintenance | 3,854 | 832 |
| Insurance | 1,781 | 1,933 |
| Other expenses | 1,520 | - |
| Pest control | 1,745 | 1,576 |
| Quit rent and assessment | 18,033 | 14,542 |
| Repair and maintenance | 13,114 | 30,826 |
| Security services | 55,905 | 52,463 |
| Sewerage charges | 3,365 | 2,419 |
| | 139,541 | 142,991 |
| Deficit of Income Over Expenditure (APX C) | (120,667) | (114,479) |